



TERMS & CONDITIONS

Financial Aid Office

The U.S. Department of Education Federal Student Aid programs and the state of New Mexico provide scholarships, grants, loans and work-study employment assistance to qualifying students. Federal and state aid can help cover expenses such as tuition and fees, room and board, books and supplies, personal expenses, and transportation. Go to studentaid.gov or hed.state.nm.us for more information on these programs.

The Free Application for Federal Student Aid (FAFSA) should be completed annually at fafsa.ed.gov. ENMU-Roswell's School Code is 002661.

Verification processing must be finished before federal student aid will be awarded.

The FAFSA academic aid year at ENMU-Roswell is fall, spring, summer.

The Higher Education Opportunity Act contains federal and reporting disclosure requirements for institutions of higher education.

Your financial aid profile, including your scholarship eligibility can be complex. If you have questions, please do not hesitate to contact the Financial Aid Office.

Eligibility Requirements

Students must be fully admitted into a degree seeking program and meeting the SAP requirements of their degree program to receive federal student aid funds. Go to roswell.enmu.edu to review the complete ENMU-Roswell SAP policy.

Students' Satisfactory Academic Progress (SAP) will be updated each term once grades have been posted from the previous term.

There are maximum eligibility limits for some federal student aid funds. Students will not be awarded in excess of any federal limitations. Students can view their financial aid history at nsls.ed.gov.

Federal student aid will pay one time for students to repeat a previously passed course. Grades of "A," "B," "C," "D," "S," and "CRE" are considered passing even if they do not satisfy degree requirements.

Awarding

Many financial aid awards are based on the financial need resulting from the costs of the academic aid year. Therefore, awards for the aid year will be split evenly between the fall and spring semesters. Outside scholarships are also applied this way unless otherwise stipulated.

Students who plan to leave ENMU-Roswell during the academic aid year should notify the Financial Aid Office in writing as soon as possible so any future term's aid may be canceled.

Students entering ENMU-Roswell in the spring or summer term should notify the Financial Aid office about awards already received at another school within the same academic year.

Fall/Spring awards are made to students who are admitted to ENMU Roswell.

Summer financial aid is available to students if funds are available on a first-come, first-serve basis. Students must be registered for classes and have submitted a Summer Financial Aid Request Form. Pell Grant is available to students who have eligibility remaining for the academic aid year which was not used in the fall and spring semesters.

Students may view their financial aid award and eligibility status online by logging into Cosmo Link, selecting Financial Resources on the left sidebar, and then clicking on Financial Aid Status.

Please remember all financial aid offers are based on information provided by students, and/or spouses and parents of students, availability of funds, and eligibility requirements. Any award may be revised based on changes in enrollment, cost of attendance, family contribution or failure to meet satisfactory academic progress. Withdrawals or reductions in enrollment may affect an award or any future awards. Financial aid will not pay for audited or some repeated courses. Offers are subject to revision at any time due to changes in policy, law, regulations, additional resource, calculation or funding.

Other Financial Assistance (Resources)

Other financial assistance refers to any outside scholarships, tuition waivers, stipends, state or federal program awards (including WIA or DVR), participation awards, or grants or assistance received by the student other than federal or state financial aid. These amounts are required by law to be included as financial aid resources for the academic aid year even if they are not paid through the ENMU-Roswell Financial Aid Office. To report additional resources please email the Financial Aid Office at financial.aid@roswell.enmu.edu or call 575.624.7431.

Required Enrollment

Pell and Leap Grant awards are made based on full-time enrollment (12+ credit hours) and will be prorated for students who are enrolled part-time (less than 12 credit hours). While some grant disbursements, such as SEOG are based on the actual number of credit hours enrolled, student loans and work-study require a minimum half-time enrollment (6+ credit hours).

TERMS & CONDITIONS

Attendance

Financial Aid Regulations require that you at least attend one class prior to funds being disbursed to your student account. Instructors are encouraged to submit Early Alert Referrals for students not attending class. If an instructor reports you as not attending, you may have to submit a Class Attendance form completed by that instructor to the Financial Aid Office prior to funds being disbursed. Please note that the Financial Aid Office is now paying on attending hours. This means that some funds may not disburse until the course actually begins. Also, if you enroll in a class and it is dropped at 100% or canceled and you received funds for that class, the grants and/or loans will be revised if the change in enrollment changes your aid eligibility.

Self-Help Aid

ENMU-Roswell understands that in some situations family contribution, grants and scholarships will not always be enough to cover your needs. Therefore, self-help aid such as work-study and student loans are available if you are eligible.

Student Employment

ENMU-Roswell's work-study and student hire programs allow students to work on campus. This bi-weekly income should be used to pay any remaining student account balance, or to obtain personal necessities throughout the semester. If students are not automatically awarded based off the FAFSA, student will need to submit a work-study request form.

Student Loans

Students must submit a student loan request form to be considered for a student loan. Students can request federal Direct Loans based on financial need, dependency status and grade classification. ENMU-Roswell suggests students use subsidized loan funds first as the U.S. Department of Education pays the interest on these loans under certain conditions. More information is available at studentaid.gov.

Once requested, students will be awarded loan funds based on eligibility for the academic aid year. Additional requirements, such as a Master Promissory Note (MPN) and Entrance Counseling will need to be completed before any funds can be disbursed.

Federal direct loan funds will be paid following the same disbursement schedule as other financial aid funds. Dates for disbursement can be found on the Financial Aid webpage, under the heading "Important Dates for Financial Aid." All first-time borrowers will receive their first disbursement 30 days following the beginning of the semester.

ENMU-Roswell encourages frugal borrowing practices when considering a loan of any type. Students and/or parents should borrow only what is necessary to cover actual educational expenses.

Bookstore Charges

Students with funds in excess of all required charges may charge books and supplies to their Student Account at the bookstore. Dates for Bookstore charges can be found on the Financial Aid webpage under the heading "Financial Aid Important Dates." For more information contact the Financial Aid Office at 575.624.7431 or the Bookstore (Follett) at 575.624.7192.

Aid Disbursement

Financial aid funds are disbursed to students' accounts 10 days prior to the beginning of classes to allow students to pay for their educational costs charged to their student account and to charge books, as funds permit. After the end of the drop/add period each semester, the financial aid office will make a final disbursement of financial aid funds to students' accounts to pay toward allowable University costs for courses the student is attending. Allowable institutional costs may include: tuition, student fees, and bookstore charges. Students may also choose to authorize financial aid funds to pay non-institutional charges for the current year or a portion of non-institutional charges for the prior year. Any aid received in excess of posted, allowable University costs will be refunded to students in the form of a check or direct deposit from the Business Office. If financial aid and scholarship awards will not cover the entire semester's expenses, students are responsible for any remaining balance.

Returning Title IV Federal Student Aid (R2T4)

Title IV Federal Student Aid funds are awarded under the assumption students will attend classes for the entire period for which the aid is awarded. When students completely withdraw, officially or unofficially, they may no longer be eligible to receive the full amount of Title IV aid originally awarded. Academically related attendance activities are recorded by physically attending classes, taking exams, submitting required assignments, attending school assigned study groups, etc.

When students who begin the academic period do not complete at least 60 percent of the period, a recalculation must occur to show the percentage of aid which was earned. This percentage is derived by dividing the number of days the student attended by the number of days in the period.

If the amount of aid disbursed to the student is greater than the amount of aid the student earned, any unearned funds must be returned to the appropriate aid program. If the amount disbursed to the student is less than the amount the student earned, and for which the student is otherwise eligible, any earned funds may be made available to the student as a post-withdrawal disbursement.

Students completely withdrawing from classes are liable for any balance due to ENMU-Roswell after the return of federal student aid funds. Go to roswell.enmu.edu access the complete ENMU-Roswell Refund policy.