

Financial Aid Office

The U.S. Department of Education Federal Student Aid programs and the state of New Mexico provide scholarships, grants, loans and work-study employment assistance to qualifying students. Federal and state aid can help cover expenses such as tuition and fees, room and board, books and supplies, personal expenses, and transportation. Go to **studentaid.gov** or **hed.state.nm.us** for more information on these programs.

The Free Application for Federal Student Aid (FAFSA) should be completed annually at **studentaid.gov**.

Verification processing must be finished before federal student aid will be awarded.

The FAFSA academic aid year at ENMU-Roswell is fall, spring, summer.

The Higher Education Opportunity Act contains federal and reporting disclosure requirements for institutions of higher education.

Your financial aid profile, including your scholarship eligibility can be complex. If you have questions, please do not hesitate to contact the Financial Aid Office.

Eligibility Requirements

Students must be fully admitted into a degree seeking program and meeting the SAP requirements of their degree program to receive federal student aid funds. Go to roswell.enmu.edu to review the complete ENMU-Roswell SAP policy.

Students must have a FAFSA and be enrolled before their Satisfactory Academic Progress (SAP) status will be updated for a new term.

Students must be registered for summer courses before their remaining aid eligibility will be reviewed.

There are maximum eligibility limits for some federal student aid funds. Students will not be awarded in excess of any federal limitations. Students can view their financial aid history at **studentaid.gov**.

Federal student aid will pay one time for students to repeat a previously passed course. Grades of "A," "B," "C," "D," "S," and "CRE" are considered passing even if they do not satisfy degree requirements.

Awarding

Many financial aid awards are based on the financial need resulting from the costs of the academic aid year. Therefore, awards for the aid year will be split evenly between the fall and spring semesters. Outside scholarships are also applied this way unless otherwise stipulated.

Summer financial aid is available to students who have eligibility remaining for the academic aid year which was not used in the fall and spring semesters.

Students who plan to leave ENMU-Roswell during the academic aid year should notify the Financial Aid Office in writing as soon as possible so any future term's aid may be canceled.

Students entering ENMU-Roswell in the spring or summer term should notify the Financial Aid office about awards already received at another school within the same academic year.

Fall/Spring awards are made to students who are admitted. Summer awards are made to students who are admitted and registered for classes and have submitted a Summer Financial Aid Request Form.

Students may view their financial aid award and eligibility status online by logging into CosmoLink, selecting Financial Resources on the left sidebar, and then clicking on Financial Aid Status.

Please remember all financial aid offers are based on information provided by students, and/or spouses and parents of students, availability of funds, and eligibility requirements. Any award may be revised based on changes in enrollment, cost of attendance, family contribution or failure to meet satisfactory academic progress. Withdrawals or reductions in enrollment may affect an award or any future awards. Financial aid will not pay for audited or some repeated courses. Offers are subject to revision at any time due to changes in policy, law, regulations, additional resource, calculation or funding.

Other Financial Assistance (Resources)

Other financial assistance refers to any outside scholarships, tuition waivers, stipends, state or federal program awards (including WIA or DVR), participation awards, or grants or assistance received by the student other than federal or state financial aid. These amounts are required by law to be included as financial aid resources for the academic aid year even if they are not paid through the ENMU-Roswell Financial Aid Office. To report additional resources please email the Financial Aid Office at financial.aid@roswell.enmu.edu or call 575.624.7431.

Required Enrollment

TERMS & CONDITIONS

Grant awards are made based on full-time enrollment (12+ credit hours) while some grant disbursements are based on the actual number of credit hours enrolled and will be prorated for students who are enrolled part-time (less than 12 credit hours).

Student loans require a minimum half-time enrollment (6+ credit hours).

Self-Help Aid

ENMU understands that in some situations family contribution, grants and scholarships will not always be enough to cover your needs. Therefore, self-help aid such as work-study and student loans are available if you are eligible and in the case of work-study, if you requested an offer on your Free Application for Federal Student Aid (FAFSA). If you did not request a work-study offer and now wish to, please visit the ENMU-Roswell Student Services Center to complete a work-study request form.

Student Employment

Student employment work-study and ENMU-Roswell's student hire programs allow students to work on campus. This bi-weekly income should be used to pay any remaining student account balance, or to obtain personal necessities throughout the semester. Instructions for finding employment on campus and completing all required paperwork are available on our Financial Aid webpage.

Student Loans

Students can request federal Direct Loans based on financial need, dependency status and grade classification. Undergraduates may be offered subsidized or unsubsidized Direct Loans. ENMU-Roswell suggests students use subsidized loan funds first as the U.S. Department of Education pays the interest on these loans under certain conditions. More information is available at **studentaid.gov**.

Once offered, students may accept the amount they would like to borrow for the academic aid year. Students are also required to complete an annual entrance counseling session online.

Federal direct loan funds will be paid in two disbursements each aid year, the first at the end of the fall semester drop/add period and the second at the end of the spring semester drop/add period. All freshmen and first time ENMU-Roswell borrowers will receive their first disbursement 30 days following the beginning of the semester. The two disbursements for students who borrow for only one semester, such as fall graduates or those who enter ENMU-Roswell in the spring term, will be at the end of the semester drop/add period and following the semester midterm.

ENMU-Roswell encourages frugal borrowing practices when considering a loan of any type. Students and/or parents should borrow only what is necessary to cover actual educational expenses.

Scholarship Continuation

Students should review their award letters for scholarship continuation criteria. These criteria should be considered before making any changes to enrollment.

Continuing ENMU-Roswell scholarships will be reviewed after grades post at the end of each semester.

Transfer students should provide any required forms and/or transcripts from their prior school if they have scholarships which will continue at ENMU-Roswell.

Charging Books and Supplies

You may be able to charge necessary books and supplies to your student account. For more information, contact:

ENMU-Roswell Business Office 575.624.7125 Bookstore (Follett) 575.624.7192

Aid Disbursement

At the end of the drop/add period each semester, ENMU-Roswell will automatically transfer a student's financial aid and scholarship awards to their student account to pay toward allowable University costs for courses the student is attending. Allowable institutional costs may include: tuition, student fees, room and board, bookstore charges. Students may also choose to authorize financial aid funds to pay non-institutional charges for the current year or a portion of non-institutional charges for the prior year. Any aid received in excess of posted, allowable University costs will be refunded to students in the form of a check or direct deposit from the Business Office approximately 10 days after the beginning of each semester. If financial aid and scholarship awards will not cover the entire semester's expenses, students are responsible for the balance.

Returning Title IV Federal Student Aid (R2T4)

Title IV Federal Student Aid funds are awarded under the assumption students will attend classes for the entire period for which the aid is awarded. When students completely withdraw, officially or unofficially, they may no longer be eligible to receive the full amount of Title IV aid originally awarded. Academically related attendance activities are recorded by physically attending classes, taking exams, submitting required assignments, attending school assigned study groups, etc.

TERMS & CONDITIONS

When students who begin the academic period do not complete at least 60 percent of the period, a recalculation must occur to show the percentage of aid which was earned. This percentage is derived by dividing the number of days the student attended by the number of days in the period.

If the amount of aid disbursed to the student is greater than the amount of aid the student earned, any unearned funds must be returned to the appropriate aid program. If the amount disbursed to the student is less than the amount the student earned, and for which the student is otherwise eligible, any earned funds may be made available to the student as a post-withdrawal disbursement.

Students withdrawing from classes are liable for any balance due to ENMU-Roswell after the return of federal student aid funds.

Go to **roswell.enmu.edu** to access the complete ENMU R2T4 policy.